

**ASIS LOGISTICS LIMITED**

Unit No. 611, Skylon Co-operative Housing Society, GIDC, Char Rasta, Vapi, Gujarat, 396195

**Unaudited Financial Results for the Quarter and six months ended 30 September 2014**

(Rs. in Lacs)

Particulars	Quarter ended			Six months ended		Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Net Sales / Income from Operations	785.64	815.08	1,987.47	1,600.72	1,987.47	3,724.01
(b) Other Operating Income	-	-	-	-	-	-
<b>Total Income</b>	<b>785.64</b>	<b>815.08</b>	<b>1,987.47</b>	<b>1,600.72</b>	<b>1,987.47</b>	<b>3,724.01</b>
2 <b>Expenditure</b>						
a. Increase/Decrease in Stock in trade and work in progress	-	-	-	-	-	-
b. Documentation expenses	640.89	682.93	1,306.56	1,323.82	1,306.56	2,679.55
c. Purchase of Traded goods	-	-	-	-	-	-
d. Employees Cost	81.20	92.22	221.63	173.42	221.72	497.22
e. Depreciation	145.06	204.56	400.09	349.62	400.09	818.22
f. Other Expenditure	53.42	91.75	130.19	145.17	130.84	313.35
g. Total	920.57	1,071.45	2,058.47	1,992.03	2,059.22	4,308.35
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-
3 <b>Profit from Operations before Other income, interest &amp; Exceptional Items (1-2)</b>	<b>(134.94)</b>	<b>(256.37)</b>	<b>(71.00)</b>	<b>(391.32)</b>	<b>(71.75)</b>	<b>(584.33)</b>
4 <b>Other Income</b>	2.13	4.69	229.51	6.82	229.51	256.91
5 <b>Profit before Interest and Exceptional Items (3+4)</b>	<b>(132.80)</b>	<b>(251.68)</b>	<b>158.51</b>	<b>(384.49)</b>	<b>157.77</b>	<b>(327.43)</b>
6 <b>Interest</b>	1.71	2.17	472.66	3.88	472.66	561.82
7 <b>Profit after interest but before Exceptional Items (5-6)</b>	<b>(134.51)</b>	<b>(253.85)</b>	<b>(314.15)</b>	<b>(388.37)</b>	<b>(314.89)</b>	<b>(889.24)</b>
8 <b>Exceptional items</b>	-	-	-	-	-	-
9 <b>Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>(134.51)</b>	<b>(253.85)</b>	<b>(314.15)</b>	<b>(388.37)</b>	<b>(314.89)</b>	<b>(889.24)</b>
10 <b>Tax Expenses -Short / (Excess) Provision for Tax</b>	-	-	(0.01)	-	60.00	(68.25)
11 <b>Net Profit (+)/ Loss (-) from ordinary Activities after tax (9-10)</b>	<b>(134.51)</b>	<b>(253.85)</b>	<b>(314.14)</b>	<b>(388.37)</b>	<b>(374.89)</b>	<b>(821.00)</b>
12 <b>Extraordinary items (net of tax expenses)</b>	-	-	-	-	-	-
13 <b>Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>(134.51)</b>	<b>(253.85)</b>	<b>(314.14)</b>	<b>(388.37)</b>	<b>(374.89)</b>	<b>(821.00)</b>
14 <b>Paid-up Equity Share Capital (Face Value Rs. 100/- per share) No. in Lacs</b>	75.26	75.26	31.60	75.26	31.60	75.26
15 <b>Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	-	-	-	-	-	(394.15)
16 <b>Basic &amp; Diluted Earning Per Share (EPS) (Not annualised)</b>	<b>(178.74)</b>	<b>(337.32)</b>	<b>(994.11)</b>	<b>(516.07)</b>	<b>(1,186.36)</b>	<b>(2,406.79)</b>
17 <b>Public Shareholding</b>						
- Number of Public Shareholding*	25,000	25,000	20,135	25,000	20,135	25,000
- Percentage of Public Shareholding	33.22	33.22	63.72	33	63.72	33.22
18 <b>Promoters and Promoter Group Shareholding</b>						
(a) <b>Pledged / Encumbered</b>						
Number of Shares	NA	NA	NA	NA	NA	NA
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
(b) <b>Non-encumbered</b>						
Number of Shares	50,255	50,255	11,465	50,255	11,465	50,255
Percentage of Shares (as a % of the total shareholding of promoter & prom group)	100.00	100.00	100.00	100	100.00	100.00
Percentage of Shares (as a % of the total share capital of the company)	66.78	66.78	36.28	66.78	36.28	66.78

**Statement of Assets and Liabilities for half year ended 30 September 2014**

Particulars	As at	As at
	30.09.2014	31.03.2014
	Unaudited	Audited
1 <b>Shareholders fund</b>		
Share Capital	610.25	610.25
Reserves and Surplus	(78.24)	(39.41)
2 <b>Non Current Liabilities</b>		
Long term borrowings	34.27	99.71
Long Term Provisions	2.26	2.26
3 <b>Current Liabilities</b>		
Short term borrowings	483.42	483.42
Trade Payables	99.04	42.26
Other Current Liabilities	101.43	113.74
Short term provision	24.65	26.40
<b>Total Equity &amp; Liabilities</b>	<b>1,277.09</b>	<b>1,338.63</b>
1 <b>Non Current Assets</b>		
Fixed Assets		
- Tangible Assets	83.32	100.55
- Intangible Assets	230.56	248.29
Capital Work In Progress	0.05	-
Non Current Investments	6.22	6.22
2 <b>Current Assets</b>		
Inventories	19.04	19.04
Trade receivables	436.61	445.79
Cash and Cash equivalents	9.79	8.69
Short term Loans and Advances	491.50	509.11
Other Current Assets	-	0.92
<b>Total Assets</b>	<b>1,277.09</b>	<b>1,338.63</b>

**Note:**

- 1) The Company is primarily engaged in the business of advising, documentation and follow up, customs clearing, forwarding and transportation related to foreign trade which, in the context of Accounting Standard 17 on "Segment Reporting", constitutes a single reportable segment.
- 2) Status of Investor Grievances -Opening-0, Received During the quarter-0,Grievances Redressed-0, Pending - 0.
- 3) All the above data are in lacs, except the details of EPS, No. of Shares, and Percentage of Shareholding.
- 4) The auditors of the Company have carried out a Limited Review of the Financial Results for the quarter and six months ended 30 September 2014 in compliance with Clause 41 of the Listing Agreement. The financial results have been approved by the Board of Directors at its meeting held on 14.11.2014.
- 5) 43,655 No. of equity shares were issued and are in the process of listing on the BSE.
- 6) The figures for the previous year/period are regrouped/rearranged wherever necessary.

By Order of the Board  
For Asis Logistics Ltd.

  
Mr. Manoj Singh  
Director