

# ASIS LOGISTICS LIMITED

(Formerly known as Paraan Limited)

(CIN-L51100GJ1972PLC036313)

Regd. Office:- Unit No. 611, Skylon Co-operative Housing Society, GIDC, Char Rasta, Vapi-396195, Gujarat

To,  
Manager - CRD  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001

12<sup>th</sup> February, 2014

Dear Sir,

**REF: Scrip Code: 506159**

**SUB: Outcome of Board Meeting held today i.e. 12<sup>th</sup> February, 2014**

- ❖ Unaudited Financial results and statement of Assets and Liabilities for the quarter ended 31<sup>st</sup> December, 2013.
- ❖ Limited Review Report on Financial results for the quarter ended 31<sup>st</sup> December, 2013.
- ❖ Fixing of Record date as 10th March, 2014 (Monday) for the purpose of issue of Shares pursuant to the scheme of Arrangement.

Kindly take the same on record and acknowledge receipt.

Thanking You,

Yours Faithfully

For **Asis Logistics Limited**  
(Formerly Known as Paraan Limited)



**B.K Nath**  
(Company Secretary)

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**Corresponding Address:-** 'A' Wing, 2nd Floor, Mhatre Pen bldg., Senapati Bapat Marg, Dadar (W),  
Mumbai - 400 028, Maharashtra, Tel : 022-24318550, Fax : 022-24372200.



# AGARWAL DESAI & SHAH

## CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.  
Tel : 9820501848, 26419136, Email : rishisekhri@gmail.com

### Auditors' Review Report

To The Board of Directors of

**Asis Logistics Limited** (formerly known as Paraan Limited)

We have reviewed the accompanying statement of unaudited financial results of Asis Logistics Limited (formerly known as Paraan Limited) for the quarter and nine months ended 31<sup>st</sup> December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Desai & Shah  
Chartered Accountants  
FRN 124850W

Rishi Sekhri  
Partner  
(Membership No. 126656)



Place: Mumbai  
Date 12<sup>th</sup> February, 2014

**Asis Logistics Limited (formerly known as Paraa Limited)**

**Regd. Office:- Unit No. 611, Skylon Co-operative Housing Society, GIDC, Char Rasta, Vapi-396195, Gujarat**

**Unaudited Financial Results for the Quarter and nine months ended 31st December, 2013**

(Rs. in Lacs)

Particulars	Quarter ended			Nine Months ended		Year ended
	Unaudited			Unaudited		Audited
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1 (a) Net Sales / Income from Operations	809.70	1,987.47	-	2,797.17	-	-
(b) Other Operating Income	-	-	-	-	0.37	0.37
<b>Total Income from Operations</b>	<b>809.70</b>	<b>1,987.47</b>	<b>-</b>	<b>2,797.17</b>	<b>0.37</b>	<b>0.37</b>
2 <b>Expenditure</b>						
a. Increase/Decrease in Stock in trade and work in progress	-	-	-	-	-	-
b. Documentation expenses	681.36	1,306.56	-	1,987.92	-	-
c. Purchase of Traded goods	-	-	-	-	-	-
d. Employees Cost	84.29	221.63	0.09	306.01	0.27	0.37
e. Depreciation	200.05	400.09	-	600.14	-	-
f. Other Expenditure	77.68	130.19	0.62	208.52	2.44	3.94
g. <b>Total</b>	<b>1,043.38</b>	<b>2,058.47</b>	<b>0.71</b>	<b>3,102.59</b>	<b>2.71</b>	<b>4.31</b>
3 <b>Profit /(Loss) from Operations before Other Income, Interest &amp;</b>	<b>(233.67)</b>	<b>(71.00)</b>	<b>(0.71)</b>	<b>(305.42)</b>	<b>(2.34)</b>	<b>(3.94)</b>
4 Other Income	2.82	229.51	-	232.33	-	-
5 <b>Profit before Interest and Exceptional items (3+4)</b>	<b>(230.85)</b>	<b>158.51</b>	<b>(0.71)</b>	<b>(73.09)</b>	<b>(2.34)</b>	<b>(3.94)</b>
6 Interest	145.58	472.66	0.08	618.24	0.09	0.09
7 <b>Profit /(Loss) after int. but before Exceptional items(5-6)</b>	<b>(376.43)</b>	<b>(314.15)</b>	<b>(0.79)</b>	<b>(691.33)</b>	<b>(2.43)</b>	<b>(4.02)</b>
8 Exceptional items	-	-	-	-	-	-
9 <b>Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>(376.43)</b>	<b>(314.15)</b>	<b>(0.79)</b>	<b>(691.33)</b>	<b>(2.43)</b>	<b>(4.02)</b>
10 Tax Expenses -Short / (Excess) Provision for Tax	-	(0.00)	-	60.00	-	-
11 <b>Net Profit (+)/ Loss (-) after tax (9-10)</b>	<b>(376.43)</b>	<b>(314.14)</b>	<b>(0.79)</b>	<b>(751.33)</b>	<b>(2.43)</b>	<b>(4.02)</b>
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 <b>Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>(376.43)</b>	<b>(314.14)</b>	<b>(0.79)</b>	<b>(751.33)</b>	<b>(2.43)</b>	<b>(4.02)</b>
14 Paid-up Equity Share Capital (Face Value Rs. 100/- per share) No. in Lacs	31.60	31.60	29.74	31.60	29.74	31.60
15 Reserve excluding Revaluation Reserve as per balance sheet of previous	-	-	-	-	-	-
16 <b>Basic &amp; Diluted Earning Per Share (EPS)</b>	<b>(1,191.25)</b>	<b>(994.13)</b>	<b>(2.66)</b>	<b>(2,377.62)</b>	<b>(8.17)</b>	<b>(13.47)</b>
17 <b>Public Shareholding</b>						
- Number of Public Shareholding*	20,135	20,135	20,135	20,135	20,135	20,135
- Percentage of Public Shareholding	63.72	63.72	63.72	63.72	63.72	63.72
18 <b>Promoters and Promoter Group Shareholding</b>						
(a) Pledged / Encumbered						
Number of Shares	NA	NA	NA	NA	NA	NA
Percentage of Shares (as a % of the total shareholding of promoter and	NA	NA	NA	NA	NA	NA
Percentage of Shares (as a% of the total share capital of the company)	NA	NA	NA	NA	NA	NA
(b) Non-encumbered						
Number of Shares	11,465	11,465	11,465	11,465	11,465	11,465
Percentage of Shares (as a% of the total shareholding of promoter & prom	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of the total share capital of the company)	36.28	36.28	36.28	36.28	36.28	36.28

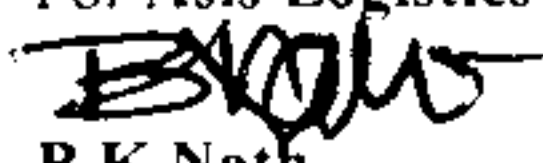
(B) Investor Complaints	3 months ended	
Pending at the beginning of the quarter		-
Received during the quarter		-
Disposed of during the quarter		-
Remaining unresolved at the end of the quarter		-

**Note:**

- The Company is primarily engaged in the business of advising, documentation and follow up, customs clearing, forwarding and transportation related to foreign trade which, in the context of Accounting Standard 17 on "Segment Reporting", constitutes a single reportable segment.
- The Scheme of Arrangement has been approved by Hon'ble High Court of Bombay and Hon'ble High Court of Gujarat. The Appointed date for the demerger is April 1, 2011 and the scheme is effective from 10 September 2013. Accordingly the effect of the scheme is considered in the results for the quarter and nine months ended 31 December 2013. Consequent to the merger, the results are not fully comparable with corresponding periods of the previous year and with previous quarter of the current year.
- The consideration to shareholders of Asis India Infrastructure Limited(Demerged Company) by way of equity and preference shares are yet to be issued, hence the
- The approval of the scheme was received in September 2013, the result of the period April to June 2013, has been considered in the previous quarter of the current
- The figures for the previous year/period are regrouped/rearranged wherever necessary.
- Conversion of 2600 Warrants into 2600 Equity issued in Dec 2012 are requisitioned for listing in BSE and approved on 01 November 2013.
- The auditors of the Company have carried out a Limited Review of the Financial Results for the quarter and nine months ended 31st December 2013 in compliance with Clause 41 of the Listing Agreement. The financial results have been reviewed and approved by the Board of Directors at its meeting held on 12 February, 2014.

Place : Mumbai

Date : 12<sup>th</sup> February, 2014

By Order of the Board  
For Asis Logistics Limited  
  
B K Nath  
Company Secretary